

Pinecrest Proposed Budget 2024-2025

	Proposed Budget 2023 Season	Actuals 2023 Season	Proposed Budget 2024 Season	DELTA
INCOME:				
Membership Dues	\$ 250,000.00	\$ 250,000.00	\$ 300,000.00	
Late Fees	\$ 1,000.00	\$ 1,625.00	\$ 1,350.00	
Guest and Party Fees	\$ 5,000.00	\$ 9,732.00	\$ 6,500.00	
Swim/Dive Registration	\$ 35,000.00	\$ 47,909.00	\$ 40,000.00	
Swim/Dive Concessions	\$ 2,500.00	\$ 5,223.00	\$ 4,000.00	
Interest Income	\$ 100.00	\$ 371.00	\$ 300.00	
Membership Transfer Fees	\$ 2,500.00	\$ 4,800.00	\$ 3,250.00	
Miscellaneous	\$ 500.00	\$ 673.00	\$ 500.00	
TOTAL INCOME	\$ 296,600.00	\$ 320,333.00	\$ 355,900.00	\$ 23,733.00
GENERAL				
Electrical - Dominion Power	\$ 7,245.00	\$ 7,862.00	\$ 8,200.00	
Water/Sewer - FFCWA	\$ 2,760.00	\$ 3,176.00	\$ 3,500.00	
Refuse	\$ 2,190.00	\$ 2,028.00	\$ 2,350.00	
Telephone/Internet	\$ 2,530.00	\$ 1,542.00	\$ 1,850.00	
Total General Expenses	\$ 14,725.00	\$ 14,608.00	\$ 15,900.00	\$ (117.00)
MAINTENANCE				
Building	\$ 2,558.00	\$ 3,723.00	\$ 3,800.00	
Pool	\$ 7,072.00	\$ 4,925.00	\$ 5,500.00	
Supplies/Pool Games	\$ 661.00	\$ 115.00	\$ 250.00	
Electrical	\$ 3,000.00	\$ 400.00	\$ 1,000.00	
Furniture	\$ 692.00			
Play Area/Basketball/Tennis/Volleyball	\$ 1,006.00	\$ 715.00	\$ 850.00	
Grounds	\$ 15,000.00	\$ 7,227.00	\$ 10,000.00	
Tree work	\$ 2,500.00		\$ 1,500.00	
Total Maintenance	\$ 32,489.00	\$ 17,105.00	\$ 22,900.00	\$ (15,384.00)
TENNIS PROGRAM				
Professional Fees	\$ -	\$ -		
Socials	\$ 100.00	\$ 100.00	\$ 250.00	
Tennis Keys	\$ 770.00	\$ -	\$ 250.00	
Miscellaneous	\$ 3,179.00	\$ 801.00	\$ 1,500.00	
Total Tennis	\$ 4,049.00	\$ 901.00	\$ 2,000.00	\$ (3,148.00)
SOCIAL				
Pre-teen/ Teen/ Adult&Family	\$ 12,500.00	\$ 13,545.00	\$ 12,500.00	
July 4th	\$ 2,000.00	\$ 2,113.00	\$ 2,000.00	
Total Social	\$ 14,500.00	\$ 15,658.00	\$ 14,500.00	\$ 1,158.00
OPERATIONS				
Pool Management	\$ 115,000.00	\$ 107,422.00	\$ 119,500.00	
Minimum Wage Increase		\$ 4,660.00	(INCLUDED ABOVE)	
September Weekends	\$ 6,240.00		\$ 6,500.00	
Pool-Non Contract Items	\$ 2,000.00	\$ 2,060.00	\$ 2,500.00	
Permits and Licenses	\$ 1,250.00	\$ 615.00	\$ 750.00	
Total Operations	\$ 124,490.00	\$ 114,757.00	\$ 129,250.00	\$ (9,733.00)
ADMINISTRATION				
Legal (<i>special permit application - FFX</i>)	\$ 1,500.00	\$ 1,432.00	\$ 6,500.00	
Tax Prep and Review Report	\$ 615.00	\$ 535.00	\$ 750.00	
Reserve Study (urban drawings)		\$ 12,000.00		
Administrator	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	
Membership	\$ 3,450.00	\$ 3,000.00	\$ 3,200.00	
Printing/Postage/Supplies	\$ 1,658.00	\$ 1,394.00	\$ 1,500.00	
Bank Charges	\$ 13.00			
Real Estate Taxes	\$ 3,335.00	\$ 3,035.00	\$ 3,500.00	
Property Taxes	\$ 345.00		\$ 350.00	
Income Taxes	\$ 69.00	\$ 520.00	\$ 600.00	
Insurance	\$ 20,424.00	\$ 20,288.00	\$ 23,000.00	
Board Awards and Gifts (add 1k for Pool Manager)	\$ 3,749.00	\$ 1,400.00	\$ 2,000.00	
Website	\$ 862.50	\$ 500.00	\$ 1,000.00	
Miscellaneous	\$ 759.00	\$ 600.00	\$ 750.00	

Total Administration	\$ 46,779.50	\$ 54,704.00	\$ 53,150.00	\$ 7,924.50
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SWIM and DIVE TEAM				
Contract Fees and Winter Swim	\$ 37,500.00	\$ 51,094.00	\$ 47,500.00	
Swim Lane Flags				
Food and Other Expenses	\$ 2,500.00	\$ 6,151.00	\$ 7,500.00	
Total Swim and Dive Team	\$ 40,000.00	\$ 57,245.00	\$ 55,000.00	\$ 17,245.00

TOTAL OPERATING EXPENSES	\$ 277,032.50	\$ 274,978.00	\$ 292,700.00
TOTAL OPERATING INCOME (from row 12)	\$ 296,600.00	\$ 320,333.00	\$ 355,900.00
DIFFERENCE	\$ 19,567.50	\$ 45,355.00	\$ 63,200.00

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CAPITAL EXPENDITURES:			
Pool Equipment (WH, Filtration)	\$ 41,000.00	\$ 51,378.00	\$ 145,000.00
Computers	\$ 2,000.00	\$ 562.00	(TENNIS RESURFACE)
Diving Board	\$ 7,500.00	\$ 6,016.00	
Vacuum	\$ 6,400.00	\$ 6,408.00	
AED for Pool	\$ 1,500.00	\$ 3,175.00	
Tents, Radios and Speaker System	\$ 3,500.00		\$ 16,500.00
Security System Upgrade	\$ 3,000.00		\$ 3,000.00
New Signage	\$ 3,000.00	\$ 2,008.00	
<i>New Grill (not in budget)</i>		\$ 530.00	
<i>New Fence</i>		\$ 6,080.00	
<i>New lane line covers (not in budget)</i>		\$ 990.00	
<i>Guardhouse renovation (not in budget)</i>		\$ 117,000.00	
<i>New Chairs (not in budget)</i>		\$ 6,820.00	
TOTAL CAPITAL EXPENDITURES	\$ 67,900.00	\$ 200,967.00	\$ 164,500.00

OPERATING CASH BALANCE	2023 Season	2024 Season
Cash Balance	\$ 116,050.00	\$ 102,711.00
Operational Reserve for 2024		
Reserve Contribution	\$ 42,711.00	
Anticipated Operating Cost thru Year End		
OPERATING CASH BALANCE		\$ 60,000.00

RESERVE VALUE:		2023 Season	
Reserve Value	\$ 325,462.00	\$ 325,462.00	\$ 124,495.00
Less Capital Expenditures	\$ (67,900.00)	\$ (200,967.00)	\$ (164,500.00)
Spent or Contribution	\$ 20,528.00		\$ 42,711.00
Anticipated 2024 Reserve Contribution			

RESERVE STATUS	\$ 278,090.00	\$ 124,495.00	\$ 2,706.00
			(BAD)