

PINECREST SWIM AND TENNIS CLUB INC.  
FY 2013-2014 PROPOSED BUDGET

		<b>EST.</b>		
		<b>BUDGET</b>	<b>ACTUAL</b>	<b>PROPOSED</b>
		<b>2012-2013</b>	<b>2012-2013</b>	<b>2013-2014</b>
<b>INCOME</b>				
	MEMBERSHIP DUES	\$ 180,000	\$ 180,000	\$ 180,000
	LATE FEES	\$ 1,000	\$ 1,000	\$ 1,000
	GUEST AND PARTY FEES	\$ 10,000	\$ 9,905	\$ 10,000
	SWIM/DIVE REGISTRATION FEES	\$ 21,000	\$ 21,570	\$ 21,000
	SWIM/DIVE CONCESSIONS & OTHER	\$ 3,500	\$ 2,791	\$ 3,500
	INTEREST INCOME	\$ 1,000	\$ 800	\$ 800
	SOCIAL/YEAR END PARTY	\$ 2,000	\$ 1,500	\$ 1,500
	SUMMER POOL PASSES	\$ 2,000	\$ 2,210	\$ 2,000
	MEMBERSHIP TRANSFER FEE	\$ 1,200	\$ 2,600	\$ 2,600
	MISCELLANEOUS	\$ 1,000	\$ 1,210	\$ 1,200
	<b>TOTAL INCOME</b>	<b>\$ 222,700</b>	<b>\$ 223,586</b>	<b>\$ 223,600</b>
<b>OPERATING EXPENSES</b>				
	<b>GENERAL</b>			
	ELECTRICITY	\$ 7,500	\$ 7,020	\$ 7,400
	WATER/SEWER	\$ 1,000	\$ 165	\$ 1,000
	REFUSE	\$ 1,800	\$ 1,274	\$ 1,500
	TELEPHONE	\$ 800	\$ 625	\$ 800
	TOTAL GENERAL	\$ 11,100	\$ 9,084	\$ 10,700
	<b>MAINTENANCE</b>			
	BUILDING	\$ 7,000	\$ 10,209	\$ 10,000
	POOL	\$ 10,000	\$ 9,240	\$ 10,000
	SUPPLIES/POOL GAMES	\$ 500	\$ 1,036	\$ 1,000
	FURNITURE	\$ 1,200	\$ -	\$ 1,000
	PLAY AREA/BASKETBALL/TENNIS	\$ 800	\$ -	\$ 500
	GROUNDS	\$ 10,000	\$ 15,814	\$ 11,000
	TOTAL MAINTENANCE	\$ 29,500	\$ 36,299	\$ 33,500
	<b>TENNIS PROGRAM</b>			
	PROFESSIONAL FEES	\$ 300	\$ -	\$ 300
	SOCIALS	\$ 200	\$ -	\$ 200
	TENNIS KEYS	\$ 100	\$ -	\$ 100
	MISCELLANEOUS	\$ 100	\$ -	\$ 100
	TOTAL TENNIS	\$ 700	\$ -	\$ 700
	<b>SOCIAL</b>			
	YEAR END PARTY	\$ 4,000	\$ 3,184	\$ 3,500
	PRE-TEEN, TEEN, ADULT & FAMILY	\$ 3,500	\$ 3,525	\$ 3,800
	HAY RIDE	\$ 2,200	\$ 2,056	\$ 2,300
	TOTAL SOCIAL	\$ 9,700	\$ 8,765	\$ 9,600

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		<b>BUDGET</b>	<b>EST. ACT</b>	<b>PROPOSED</b>
		<b>2012-2013</b>	<b>2012-2013</b>	<b>2013-2014</b>
<b>OPERATING EXPENSES-CONTINUED</b>				
	<b>OPERATIONS</b>			
	POOL MANAGEMENT	\$ 64,845	\$ 64,845	\$ 64,845
	POOL-NON CONTRACT ITEMS	\$ 800	\$ 473	\$ 800
	PERMITS AND LICENSES	\$ 800	\$ 709	\$ 800
	TOTAL OPERATIONS	\$ 66,445	\$ 66,027	\$ 66,445
	<b>ADMINISTRATION</b>			
	LEGAL	\$ 500	\$ -	\$ 500
	TAX PREP AND REVIEW RPT	\$ 2,000	\$ 1,575	\$ 2,000
	ADMINISTRATOR	\$ 5,500	\$ 5,025	\$ 5,200
	MEMBERSHIP	\$ 500	\$ 10	\$ 400
	PRINTING, POSTAGE AND SUPPLIES	\$ 2,000	\$ 1,375	\$ 1,800
	BANK CHARGES	\$ 100	\$ 14	\$ 100
	REAL ESTATE TAXES	\$ 2,400	\$ 2,302	\$ 2,400
	PROPERTY TAXES	\$ 400	\$ 1,385	\$ 1,000
	INCOME TAXES	\$ 350	\$ 475	\$ 500
	INSURANCE	\$ 5,500	\$ 4,887	\$ 5,500
	BOARD AWARDS AND GIFTS	\$ 600	\$ 525	\$ 800
	WEBSITE	\$ 500	\$ 770	\$ 800
	MISCELLANEOUS	\$ 500	\$ -	\$ 500
	TOTAL ADMINISTRATION	\$ 20,850	\$ 18,343	\$ 21,500
	<b>SWIM/DIVE TEAM</b>			
	WAGES AND PAYROLL TAXES	\$ 21,000	\$ 20,023	\$ 20,300
	OTHER EXPENSES & FOOD COSTS	\$ 8,500	\$ 7,429	\$ 8,500
	TOTAL SWIM/DIVE TEAM	\$ 29,500	\$ 27,452	\$ 28,800
	<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 167,795</b>	<b>\$ 165,970</b>	<b>\$ 171,245</b>
	<b>NET OPERATING INCOME BEFORE DEPRECIATION</b>	<b>\$ 54,905</b>	<b>\$ 57,616</b>	<b>\$ 52,355</b>
	LESS: DEPRECIATION EXPENSE	\$ (30,000)	\$ (21,000)	\$ (21,000)
	<b>NET INCOME</b>	<b>\$ 24,905</b>	<b>\$ 36,616</b>	<b>\$ 31,355</b>

