

PINECREST SWIM AND TENNIS CLUB, INC.
FISCAL YEAR 2017-2018 PROPOSED BUDGET

	Budget 2016-17	Estimated Actual 2016-2017	Proposed Budget 2017-2018
INCOME:			
Membership Dues	187,500	187,505	187,500
Late Fees	1,500	1,825	1,500
Guest and Party Fees	9,500	9,800	9,500
Swim/Dive Registration	28,450	25,585	28,450
Swim/Dive Concessions	2,500	3,319	2,500
Interest Income	200	170	200
Social/Year-end Party	1,100	-	1,000
Summer Pool Passes	1,500	1,950	1,500
Membership Transfer Fees	2,500	1,400	2,000
Miscellaneous	1,000	721	1,000
TOTAL INCOME	<u>235,750</u>	<u>232,275</u>	<u>235,150</u>
OPERATING EXPENSES:			
GENERAL			
Electrical - Dominion Power	7,500	7,600	7,700
Water/Sewer - FFCWA	3,000	2,500	2,900
Refuse	2,400	1,900	2,200
Telephone	750	620	750
Total General Expenses	<u>13,650</u>	<u>12,620</u>	<u>13,550</u>
MAINTENANCE			
Building	5,000	5,240	5,000
Pool	6,000	2,900	6,000
Supplies/Pool Games	500	250	500
Fence Repair	-	2,400	-
Electrical	-	3,585	-
Parking Lot	-	2,250	-
Furniture	1,000	1,900	1,000
Play Area/Basketball/Tennis	500	250	500
Grounds	10,000	10,300	12,000
Tree work	-	11,620	-
Total Maintenance	<u>23,000</u>	<u>40,695</u>	<u>25,000</u>
TENNIS PROGRAM			
Professional Fees	100	-	100
Socials	200	70	200
Tennis Keys	100	-	100
Miscellaneous	100	240	100
Total Tennis	<u>500</u>	<u>310</u>	<u>500</u>

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SOCIAL			
Year-end Party	3,500	3,668	3,600
Pre-teen/ Teen/ Adult&Family	4,800	7,850	5,000
Hayride	2,500	2,240	2,500
Total Social	<u>10,800</u>	<u>13,758</u>	<u>11,100</u>
OPERATIONS			
Pool Management	65,500	65,500	65,500
Pool-Non Contract Items	1,000	1,350	1,000
Permits and Licenses	600	742	750
Total Operations	<u>67,100</u>	<u>67,592</u>	<u>67,250</u>
ADMINISTRATION			
Legal	-	-	-
Tax Prep and Review Report	1,000	560	2,500
Administrator	6,000	8,000	8,000
Membership	-	2,910	2,500
Printing/Postage/Supplies	2,000	1,500	1,800
Bank Charges	100	30	100
Real Estate Taxes	2,600	1,350	2,600
Property Taxes	950	550	800
Income Taxes	2,100	1,800	2,000
Insurance	6,000	7,300	6,000
Board Awards and Gifts	650	1,450	750
Website	250	250	250
Miscellaneous	500	650	500
Total Administration	<u>22,150</u>	<u>26,350</u>	<u>27,800</u>
SWIM and DIVE TEAM			
Contract Fees	25,300	26,300	26,450
Food and Other Expenses	10,650	5,800	10,650
Total Swim and Dive Team	<u>35,950</u>	<u>32,100</u>	<u>37,100</u>
TOTAL OPERATING EXPENSES	<u>173,150</u>	<u>193,425</u>	<u>182,300</u>
NET INCOME	<u>62,600</u>	<u>38,850</u>	<u>52,850</u>
RESERVE CONTRIBUTION			<u>25,000</u>

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CASH AVAILABLE AND CAPITAL EXPENDITURES

	Budget 2016-2017	Estimated Actual 2016-2017	Proposed Budget 2017-2018
CAPITAL EXPENDITURES:			
Building Improvements (roof)			
Sand Volleyball Court	10,000		20,000
Concrete surface baby pool	11,000	14,740	
Canopy Baby Pool Area	5,800	5,530	
Safety Pool Covers			20,000
Electrical upgrades			5,000
Shade Baby Pool			15,000
Furniture		5,500	
TOTAL CAPITAL EXPENDITURES	26,800	25,770	60,000
Net Cash Flow for the Year	35,800	13,080	-7,150
Beginning Cash Balance	333,599	307,434	307,434
Ending Cash Balance	369,399	320,514	300,284 *

*Certificates of deposit (approximately 70K) not included in ending cash balance