

PINECREST SWIM AND TENNIS CLUB, INC.
FISCAL YEAR 2016-2017 PROPOSED BUDGET

	Budget 2015-2016	Estimated Actual 2015-2016	Proposed Budget 2016-2017
INCOME:			
Membership Dues	187,500	187,500	187,500
Late Fees	1,500	2,000	1,500
Guest and Party Fees	9,500	10,056	9,500
Swim/Dive Registration	24,275	25,725	28,450
Swim/Dive Concessions	2,500	2,100	2,500
Interest Income	200	190	200
Social/Year-end Party	1,100	0	1,100
Summer Pool Passes	1,500	1,950	1,500
Membership Transfer Fees	2,500	3,200	2,500
Miscellaneous	1,000	742	1,000
TOTAL INCOME	<u>231,575</u>	<u>233,463</u>	<u>235,750</u>
OPERATING EXPENSES:			
GENERAL			
Electrical - Dominion Power	7,000	7,680	7,500
Water/Sewer - FFCWA	3,000	2,425	3,000
Refuse	2,000	2,350	2,400
Telephone	650	850	750
Total General Expenses	<u>12,650</u>	<u>13,305</u>	<u>13,650</u>
MAINTENANCE			
Building	5,000	3,835	5,000
Pool	6,000	4,580	6,000
Supplies/Pool Games	500	1,512	500
Furniture	1,000	3,797	1,000
Play Area/Basketball/Tennis	500	6,660	500
Grounds	10,000	13,835	10,000
Total Maintenance	<u>23,000</u>	<u>34,219</u>	<u>23,000</u>
TENNIS PROGRAM			
Professional Fees	100	0	100
Socials	200	0	200
Tennis Keys	100	0	100
Miscellaneous	100	73	100
Total Tennis	<u>500</u>	<u>73</u>	<u>500</u>
SOCIAL			
Year-end Party	3,500	430	3,500
Pre-teen/ Teen/ Adult&Family	4,500	5,830	4,800
Hayride	2,500	2,230	2,500
Total Social	<u>10,500</u>	<u>8,490</u>	<u>10,800</u>

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OPERATIONS			
Pool Management	67,945	67,945	65,500
Pool-Non Contract Items	500	4,578	1,000
Permits and Licenses	600	545	600
Total Operations	<u>69,045</u>	<u>73,068</u>	<u>67,100</u>
ADMINISTRATION			
Legal	500	0	0
Tax Prep and Review Report	1,000	875	1,000
Administrator	6,000	6,000	6,000
Membership	0	0	0
Printing/Postage/Supplies	2,000	1,676	2,000
Bank Charges	100	36	100
Real Estate Taxes	2,500	2,535	2,600
Property Taxes	1,400	850	950
Income Taxes	0	2,052	2,100
Insurance	6,000	5,525	6,000
Board Awards and Gifts	650	850	650
Website	250	153	250
Miscellaneous	500	0	500
Total Administration	<u>20,900</u>	<u>20,552</u>	<u>22,150</u>
SWIM and DIVE TEAM			
Contract Fees	22,675	23,600	25,300
Food and Other Expenses	9,500	7,600	10,650
Total Swim and Dive Team	<u>32,175</u>	<u>31,200</u>	<u>35,950</u>
TOTAL OPERATING EXPENSES	<u>168,770</u>	<u>180,907</u>	<u>173,150</u>
NET INCOME BEFORE			
RESERVE CONTRIBUTION	62,805	52,556	62,600
LESS: RESERVE CONTRIBUTION	<u>(60,220)</u>	<u>(60,220)</u>	<u>(61,680)</u>
NET INCOME	<u>2,585</u>	<u>(7,664)</u>	<u>920</u>

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CASH AVAILABLE AND CAPITAL EXPENDITURES

	Budget 2015-2016	Estimated Actual 2015-2016	Proposed Budget 2016-2017
CAPITAL EXPENDITURES:			
Building Improvements (roof)		5,615	
Sand Volleyball Court			10,000
Concrete surface baby pool			11,000
Canopy by baby pool			5,800
Grill	1,500	1,800	
Other		4,980	
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TOTAL CAPITAL EXPENDITURES	(1,500)	(12,395)	(26,800)
NET INCOME BEFORE RESERVE CONTRIBUTION	62,805	52,556	62,600
Cash-Membership Certificates			
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Net Cash Flow for the Year	61,305	40,161	35,800
Beginning Cash Balance	293,085	293,438	333,599
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Ending Cash Balance	<u>354,390</u>	<u>333,599</u>	<u>369,399</u>