

PINECREST SWIM AND TENNIS CLUB, INC.  
FISCAL YEAR 2015-2016 PROPOSED BUDGET

	<b>Budget 2014-2015</b>	<b>Estimated Actual 2014-2015</b>	<b>Proposed Budget 2015-2016</b>
<b>INCOME:</b>			
Membership Dues	180,000	180,000	187500
Late Fees	1,000	1,715	1500
Guest and Party Fees	9,000	10,189	9500
Swim/Dive Registration	21,000	25,399	24,275
Swim/Dive Concessions	3,500	2,706	2,500
Interest Income	200	250	200
Social/Year-end Party	1,400	1,090	1100
Summer Pool Passes	2,000	1,560	1500
Membership Transfer Fees	1,800	3,600	2500
Miscellaneous	1,500	930	1000
<b>TOTAL INCOME</b>	<u>221,400</u>	<u>227,439</u>	<u>231,575</u>
<b>OPERATING EXPENSES:</b>			
<b>GENERAL</b>			
Electrical - Dominion Power	7,300	6,820	7000
Water/Sewer - FFCWA	3,000	3,066	3000
Refuse	1,400	2,005	2000
Telephone	700	625	650
Total General Expenses	<u>12,400</u>	<u>12,516</u>	<u>12,650</u>
<b>MAINTENANCE</b>			
Building	5,000	5448	5000
Pool	5,000	7,295	6000
Supplies/Pool Games	500	1150	500
Furniture	1,000	1,334	1000
Play Area/Basketball/Tennis	500	0	500
Grounds	10,000	28,949	10000
Total Maintenance	<u>22,000</u>	<u>44,176</u>	<u>23,000</u>
<b>TENNIS PROGRAM</b>			
Professional Fees	100	0	100
Socials	200	0	200
Tennis Keys	100	0	100
Miscellaneous	100	0	100
Total Tennis	<u>500</u>	<u>0</u>	<u>500</u>
<b>SOCIAL</b>			
Year-end Party	3,000	3,814	3500
Pre-teen/ Teen/ Adult&Family	2,500	4,196	4500
Hayride	2,500	2,514	2500
Total Social	<u>8,000</u>	<u>10,524</u>	<u>10,500</u>

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<b>OPERATIONS</b>			
Pool Management	63,500	63,500	67945
Pool-Non Contract Items	500	590	500
Permits and Licenses	750	510	600
Total Operations	<u>64,750</u>	<u>64,600</u>	<u>69,045</u>
<b>ADMINISTRATION</b>			
Legal	500	0	500
Tax Prep and Review Report	1,000	0	1000
Administrator	7,000	8,325	6000
Membership	0	0	0
Printing/Postage/Supplies	1,800	2492	2000
Bank Charges	100	24	100
Real Estate Taxes	2,400	3,517	2500
Property Taxes	1,000	1,400	1400
Income Taxes	0	0	0
Insurance	5,500	6,818	6000
Board Awards and Gifts	1,000	621	650
Website	500	153	250
Miscellaneous	500	0	500
Total Administration	<u>21,300</u>	<u>23,350</u>	<u>20,900</u>
<b>SWIM and DIVE TEAM</b>			
Contract Fees	20,000	19,925	22,675
Food and Other Expenses	9,500	9,124	9,500
Total Swim and Dive Team	<u>29,500</u>	<u>29,049</u>	<u>32,175</u>
<b>TOTAL OPERATING EXPENSES</b>	<u>158,450</u>	<u>184,215</u>	<u>168,770</u>
<b>NET INCOME BEFORE</b>			
<b>RESERVE CONTRIBUTION</b>	62,950	43,224	62,805
<b>LESS: RESERVE CONTRIBUTION</b>	<u>-58,800</u>	<u>-58800</u>	<u>-60220</u>
<b>NET INCOME</b>	<u>4,150</u>	<u>-15,576</u>	<u>2,585</u>

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**CASH AVAILABLE AND CAPITAL EXPENDITURES**

	<b>Budget 2014-2015</b>	<b>Estimated Actual 2014-2015</b>	<b>Proposed Budget 2015-2016</b>
<b>CAPITAL EXPENDITURES:</b>			
Building Improvements	5,000	0	0
Funbrella		0	0
Gurad Chairs and Concrete		0	0
Pool White-Coating		0	0
Lane lines		4,500	0
Grill		0	1500
Other	5,000	0	0
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<b>TOTAL CAPITAL EXPENDITURES</b>	-10,000	-4,500	-1,500
<b>NET INCOME BEFORE RESERVE CONTRIBUTION</b>	62,950	43,224	62,805
Cash-Membership Certificates	<hr/>	<hr/>	<hr/>
Net Cash Flow for the Year	52,950	38,724	61,305
Beginning Cash Balance	266,148	254,361	293,085
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<b>Ending Cash Balance</b>	<u>319,098</u>	<u>293,085</u>	<u>354,390</u>