

PINECREST SWIM AND TENNIS CLUB, INC.  
FISCAL YEAR 2020-2021 PROPOSED BUDGET

	<b>Budget 2019-2020</b>	<b>Estimated Actual 2019-2020</b>	<b>Proposed Budget 2020-2021</b>
<b>INCOME:</b>			
Membership Dues	212,500	212,500	225,000
Late Fees	1,200	3,225	1,500
Guest and Party Fees	6,000	5,665	6,000
Swim/Dive Registration	29,450	33,200	30,000
Swim/Dive Concessions	2,500	3,900	2,750
Interest Income	150	120	110
Social/Year-end Party	1,000	0	0
Membership Transfer Fees	2,000	2,200	2,000
Miscellaneous	400	430	400
<b>TOTAL INCOME</b>	<u>255,200</u>	<u>261,240</u>	<u>267,760</u>
 <b>GENERAL</b>			
Electrical - Dominion Power	7,800	6,700	6,900
Water/Sewer - FFCWA	3,000	3,100	3,200
Refuse	2,000	2,350	2,500
Telephone/Internet	1,250	1,225	1,300
Total General Expenses	<u>14,050</u>	<u>13,375</u>	<u>13,900</u>
 <b>MAINTENANCE</b>			
Building	5,000	2,350	5,000
Pool	5,000	5,425	15,000
Supplies/Pool Games	300	75	250
Electrical	250	0	250
Furniture	1,000	0	1,000
Play Area/Basketball/Tennis	250	50	250
Grounds	7,900	12,594	12,500
Tree work	3,500	3,500	3,500
Total Maintenance	<u>23,200</u>	<u>23,994</u>	<u>37,750</u>
 <b>TENNIS PROGRAM</b>			
Professional Fees	0	0	0
Socials	100	0	100
Tennis Keys	250	656	150
Miscellaneous	500	5,612	550
Total Tennis	<u>850</u>	<u>6,268</u>	<u>800</u>
 <b>SOCIAL</b>			
Pre-teen/ Teen/ Adult&Family	9,200	10,658	11,000
Hayride	2,900	2,512	2,750
Total Social	<u>12,100</u>	<u>13,170</u>	<u>13,750</u>

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	<b>Proposed Budget 2019-2020</b>	<b>Estimated Actual 2019-2020</b>	<b>Proposed Budget 2020-2021</b>
<b>OPERATIONS</b>			
Pool Management	79,950	82,525	87,000
Pool-Non Contract Items	1,250	0	1,250
Permits and Licenses	600	835	850
Total Operations	81,800	89,100	89,100
<b>ADMINISTRATION</b>			
Legal	500	0	500
Tax Prep and Review Report	1,500	500	1,500
Reserve Study	3,500	0	5,000
Administrator	8,000	8,000	8,000
Membership	3,500	3,200	3,500
Printing/Postage/Supplies	500	918	600
Bank Charges	50	0	50
Real Estate Taxes	3,000	2,750	3,000
Property Taxes	400	0	400
Income Taxes	900	870	900
Insurance	7,000	7,600	8,000
Board Awards and Gifts	1,000	1,300	1,200
Website	300	300	300
Miscellaneous	350	523	400
Total Administration	30,500	25,961	33,350
<b>SWIM and DIVE TEAM</b>			
Contract Fees	28,200	27,175	28,000
Food and Other Expenses	8,500	7,100	8,000
Total Swim and Dive Team	36,700	34,275	36,000
<b>TOTAL OPERATING EXPENSES</b>	199,200	206,143	224,650
<b>NET INCOME BEFORE RESERVE CONTRIBUTION</b>	56,000	55,097	43,110
<b>LESS: RESERVE CONTRIBUTION</b>	(66,270)	(66,270)	(67,720)
<b>NET INCOME</b>	-10,270	-11,173	-24,610

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**CASH AVAILABLE AND CAPITAL EXPENDITURES**

	<b>Budget 2019-2020</b>	<b>Estimated Actual 2019-2020</b>	<b>Proposed Budget 2020-2021</b>
<b>CAPITAL EXPENDITURES:</b>			
Slide stairs & platform		10,000	
Diving board repair & replace		9,050	
Funbrella (new cover)		2,550	
New Funbrella			
Moving Playground	30,000	0	
New cloth for canopy frames	15,000	11,517	
Parking resurface			25,000
Furniture			18,000
<b>TOTAL CAPITAL EXPENDITURES</b>	(45000)	(33117)	(43000)
<b>NET INCOME BEFORE RESERVE CONTRIBUTION</b>	56,000	55,097	43,110
Net Cash Flow for the Year	11,000	21,980	110
Beginning Cash Balance	419,926	418,000	443,730
<b>Ending Cash Balance</b>	<u>430,926</u>	<u>439,980</u>	<u>443,840</u>