

PINECREST SWIM AND TENNIS CLUB, INC.
FISCAL YEAR 2018-2019 PROPOSED BUDGET

	Budget 2017-18	Estimated Actual 2017-2018	Proposed Budget 2018-2019
INCOME:			
Membership Dues	187,500	187,500	187,500
Late Fees	1,500	1,350	1,500
Guest and Party Fees	9,500	7,696	8,200
Swim/Dive Registration	28,450	29,585	28,450
Swim/Dive Concessions	2,500	3,588	2,500
Interest Income	200	137	150
Social/Year-end Party	1,000	0	1,000
Summer Pool Passes	1,500	0	750
Membership Transfer Fees	2,000	3,000	3,000
Miscellaneous	1,000	489	400
TOTAL INCOME	235,150	233,345	233,450
OPERATING EXPENSES:			
GENERAL			
Electrical - Dominion Power	7,700	7,296	7,500
Water/Sewer - FFCWA	2,900	1,508	2,900
Refuse	2,200	2,401	2,500
Telephone	750	708	1,250
Total General Expenses	13,550	11,913	14,150
MAINTENANCE			
Building	5,000	2,010	5,000
Pool	6,000	3,170	5,000
Supplies/Pool Games	500	135	300
Electrical	-	-	250
Furniture	1,000	506	1,000
Play Area/Basketball/Tennis	500	228	250
Grounds	12,000	7,917	7,500
Tree work	-	2,850	3,500
Total Maintenance	25,000	16,816	22,800
TENNIS PROGRAM			
Professional Fees	100	0	0
Socials	200	0	100
Tennis Keys	100	0	0
Miscellaneous	100	2,525	500
Total Tennis	500	2,525	600

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SOCIAL			
Year-end Party	3,600	2,880	3,000
Pre-teen/ Teen/ Adult&Family	5,000	6,095	6,200
Hayride	2,500	2,335	2,800
Total Social	<u>11,100</u>	<u>11,310</u>	<u>12,000</u>
OPERATIONS			
Pool Management	65,500	64,600	64,600
Pool-Non Contract Items	1,000	1,332	1,250
Permits and Licenses	750	535	600
Total Operations	<u>67,250</u>	<u>66,467</u>	<u>66,450</u>
ADMINISTRATION			
Legal	-	0	500
Tax Prep and Review Report	2,500	500	1,500
Reserve Study	-	0	3,500
Administrator	8,000	8,000	8,000
Membership	2,500	2,683	2,000
Printing/Postage/Supplies	1,800	484	750
Bank Charges	100	42	50
Real Estate Taxes	2,600	4,639	4,000
Property Taxes	800	405	500
Income Taxes	2,000	802	1,000
Insurance	6,000	6,625	6,750
Board Awards and Gifts	750	662	750
Website	250	883	250
Miscellaneous	500	558	500
Total Administration	<u>27,800</u>	<u>26,283</u>	<u>30,050</u>
SWIM and DIVE TEAM			
Contract Fees	26,450	29,300	27,200
Food and Other Expenses	10,650	6,186	8,500
Total Swim and Dive Team	<u>37,100</u>	<u>35,486</u>	<u>35,700</u>
TOTAL OPERATING EXPENSES	<u>182,300</u>	<u>170,800</u>	<u>181,750</u>
NET INCOME	<u>52,850</u>	<u>62,545</u>	<u>51,700</u>
RESERVE CONTRIBUTION	<u>25,000</u>	<u>25,000</u>	<u>50,000</u>

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CASH AVAILABLE AND CAPITAL EXPENDITURES

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CAPITAL EXPENDITURES:			
Building Improvements (roof)		2,013	
Sand Volleyball Court	20,000	20,410	
Concrete surface baby pool			
Canopy Baby Pool Area			
Safety Pool Covers	20,000	20,000	
Electrical upgrades	5,000	2,760	
Parking lot			30,000
Tennis - resurfacing			15,000
Shade Baby Pool	15,000		
Furniture			
TOTAL CAPITAL EXPENDITURES	60,000	45,183	45,000
Net Cash Flow for the Year	27,850	37,545	1,700
Beginning Cash Balance	307,434	405,400	362,100
Ending Cash Balance	<u><u>335,284</u></u>	<u><u>442,945</u></u>	<u><u>363,800</u></u>